

CREW



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CREW Network 2010-2011 Scholarship Program

Background

CREW Network is the industry's leading advocate for the success of women in commercial real estate. CREW Network is dedicated to advancing the success of women in commercial real estate and achieving parity in opportunity, influence and power within the industry. In 2005, CREW Network issued the first comprehensive study of the status and achievements of women in commercial real estate. The 2005 study collected and analyzed statistics such as the number of women professionals who work in commercial real estate and the disciplines in which they work; whether women's participation in the field is growing or declining; comparative compensation levels and the factors that drive career success and satisfaction. This groundbreaking study received wide media coverage. The results of the study are compelling and confirm the existence of barriers to advancement within the commercial real estate industry. The study also revealed that, contrary to certain perceptions within the industry itself, parity does not yet exist with respect to compensation or professional advancement. However, the study also demonstrates that a clear trend of positive growth exists with respect to the percentages of women in the industry overall, as well as within the majority of many industry specializations. The scholarship program is designed to encourage women to pursue an education which will lead to a career in the commercial real estate industry and to support them in doing so.

The CREW Network Scholarship will be awarded on the basis of academic excellence and is intended to help finance the educational endeavors of female undergraduate students enrolled in accredited real estate programs. Each scholarship recipient will also be provided with a paid internship at a commercial brokerage firm.

Scholarship Value

Ten \$10,000 scholarships are available to be awarded annually to junior or senior level undergraduate students to cover the costs of tuition and books.

Eligibility Requirements

The applicant must be a female enrolled as a full-time student at a college or university with an accredited real estate program. Applications will also be considered if the applicant is a female enrolled as a full-time student at an accredited college or university that does not have an accredited real estate program, but where the applicant is enrolled in business, finance, architecture, engineering, or other related field of study where it is the applicant's intent to pursue a career in commercial real estate.

- The applicant must be of junior or senior standing.
- The applicant must have maintained a minimum 3.0 GPA on a 4.0 scale.



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Selection Criteria

The selection shall primarily be based on merit and consideration shall be given to the following factors:

- Academic record
- Commitment to a career within the commercial real estate industry
- Extracurricular activities
- History of employment
- Personal and professional references
- Practical experience in the field (internship or job)
- Noteworthy accomplishments (can be related to studies, community service, etc.)
- Written statement about career goals

Stipulations

- Scholarship awards are made only for tuition and book expenses.
- Scholarship awards may be revoked at any time if a recipient's academic work falls below the acceptable standards established by this award, or the student drops below "full-time" status.
- Each scholarship recipient must complete an internship at a commercial real estate brokerage firm during the summer following the academic year for which the scholarship grant was awarded.
- Scholarship recipients will be encouraged to contact a local CREW Network chapter and attend at least two meetings during the academic year for which the scholarship grant was awarded.
- Scholarship recipients will participate in the CREW Network eMentoring program during at least the 12 months following the grant of the scholarship.
- Scholarship recipients will become student members of CREW Network by submitting the appropriate application; membership is complimentary for the 12 months following the grant of the scholarship.

Application Deadline

The application, including applicant's transcripts and letters of recommendation, must be completed and received in its entirety by CREW Network no later than **5:00 pm CDT, April 30, 2010**. Unmarked materials will not be considered. Required materials are as follows:

- Application form including completed essay questions.
 - ▶ Please tell us about your interest in commercial real estate and your career objectives. Please include why you believe your interest and objectives make you uniquely qualified for the CREW Network Scholarship (less than 750 words).
 - ▶ The successful applicant for this scholarship will participate in a brokerage internship in commercial real estate. Please identify your experiences, skills, and personal attributes that you believe will bring value to the employer and guarantee a successful internship for both parties (less than 500 words).



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- Official copies of all collegiate grade records, certified by the registrar or other qualified college official.
- Two letters of recommendation submitted in envelopes marked “Confidential” and sealed by the reference with his/her signature over the seal. References should indicate how they know the applicant and why the applicant should be considered for this award. Both letters should be from professors or employers who know the applicant’s work. At least one of the letters should be from a professor in the applicable accredited real estate program or, if attending a university lacking an accredited real estate program, from a professor in the other related field of study.

Procedure

- Each candidate completes the application in its entirety, signs the application form, and sends the application form with letters of recommendation to the CREW Network’s office.
- Applications and any other documentation should be sent to:

CREW Network

Attn: Scholarships
1201 Wakarusa Dr, Ste. C3
Lawrence KS 66049
P: 785-832-1808
F: 785-832-1551
julier@crewnetwork.org

- The CREW Network Scholarship Selection Committee will do a preliminary review of applications and give its recommendations to the CREW Network Board of Directors for approval.
- The CREW Network Board of Directors will review the CREW Network Scholarship Selection Committee’s recommendations and confer the scholarship awards.
- CREW Network will notify the selected recipients via phone call and letter. Applicants not selected will be notified via email.
- Award recipients will sign a GPA and internship agreement, and will send a quarterly update of educational and internship status.

Scholarship Timing

- Applications sent to universities for distribution: **December 15, 2009**
- Deadline for applications: **April 30, 2010**
- Recommendations to CREW Network Board: **May 28, 2010**
- Board approval: **June 9, 2010**
- Award recipients notified: **June 18, 2010**
- Funds sent to recipients: **August 2, 2010**
- Recipients complete brokerage internship: **Summer 2011**



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Administration

The Board of Directors of CREW Network will conduct the administration of the Scholarship Program and will have complete and final authority to confer or revoke scholarships and make other decisions pertaining to the use of funds in the Scholarship Program.